

Congress of the United States
House of Representatives
Washington, DC 20515-4005

January 24, 2012

PRESIDENT BARACK OBAMA

"I can make a firm pledge. Under my plan, no family making less than \$250,000 a year will see any form of tax increase. Not your income tax, not your payroll tax, not your capital gains taxes, not any of your taxes."

September 12, 2008, Dover, NH

Dear Colleague:

It took President Obama and the Democratic-led House and Senate only 15 days to break his promise not to raise taxes on families making less than \$250,000. In fact, President Obama has continued to take money away from Americans by breaking that promise at least 11 more times.

Only months away from the next election, President Obama is once again saying the right thing, but doing another. Last October the President said, "Without a doubt, the most urgent challenge that we face right now is getting our economy to grow faster and to create more jobs.... we can't wait for an increasingly dysfunctional Congress to do its job. Where they won't act, I will."

I ask that you join me in asking the President to back up his words by cosponsoring the ***Keeping Promises to Taxpayers Act of 2012***. This bill simply gives back the money that President Obama and Senator Reid took away from hardworking taxpayers. It repeals 12 tax increases signed into law by President Obama.

Specifically, the bill repeals the:

- New tax on small businesses that fail to comply with government health insurance mandates (Obamacare)
- New 40% excise tax on certain healthcare coverage (Obamacare)
- New ban on the purchase of over-the-counter drugs using funds from FSAs, HSAs and HRAs (Obamacare)
- Income threshold increase, from 7.5% to 10% of total income, after which individuals can deduct out of pocket medical expenses (Obamacare)
- New \$2,500 annual cap on FSA contributions (Obamacare)
- New annual tax on health insurance (Obamacare)
- New annual tax on brand name pharmaceuticals (Obamacare)
- New 2.3% excise tax on certain medical devices (Obamacare)
- New 10% tax on indoor UV tanning services (Obamacare)
- New tax on insured and self-insured health plans (Obamacare)
- Double tax for non-qualified HSA distributions (Obamacare)
- Increase in the excise tax rate on tobacco products (SCHIP)

Rather than cutting wasteful, duplicative, and broken programs, President Obama took money out of the pockets of American taxpayers to provide government-run healthcare. Americans want economic growth, not high-cost healthcare and higher taxes.

On December 7, 2011, President Obama spoke about this issue, saying tax cuts for the middle class are about "real money for real people that will make a real difference in the lives of the folks who sent us here." I only wish the President's actions matched his words. **Please join me in being an original cosponsor of the *Keeping Promises to Taxpayers Act of 2012* by contacting Greg Thomas at 202-225-5501 or greg.thomas@mail.house.gov.**

Sincerely,



Mick Mulvaney
Member of Congress